GENERAL TERMS AND CONDITIONS OF SALE, DELIVERY AND PAYMENT PHOENIX MECANO BV, HEREINAFTER "PM" registered at Havenstraat 100 in (7005 AG) DOETINCHEM, Netherlands

1. Applicability and interpretation

All provisions of these general terms and conditions apply to and form part of every agreement All provisions of these general terms and conduction apply to and form part of every agreement with and/or offer from PM, insofar as the parties have not explicitly deviated therefrom in writing. The applicability of any general terms and conditions of a contracting party or third parties is excluded. PM is never deemed to have implicitly accepted the applicability of any general terms and conditions of a contracting party or third parties. In case of differences in interpretation between the Dutch and English versions of these general delivery and payment terms and conditions, the Dutch version is decisive for the meaning.

2. Offers

All offers from PM and prices (stated in price lists) are non-binding, unless explicitly agreed calculations norm writing. All images, drawings, specified dimensions, technical specifications, calculations and weights, colours etc. are only approximate. Drawings, calculations, photocopies, descriptions, designs, samples and any documents and appendices that relate to an offer will remain the property of PM at all times, even when the offer results in an approximate. agreement. They may never be copied, shown or handed over to third parties, disclosed, replicated or otherwise used without prior written permission from PM and must be returned to PM at PM's first request. Statements on the PM website or elsewhere on the internet count as an invitation to make an offer and do not bind PM.

3. Entering into an agreement

Unless explicitly stated otherwise in the offer, an agreement between PM and a contracting party is only entered into when an agreement has been confirmed in writing by PM or, at PM's discretion, the agreement has been recorded by PM in a different manner. PM has the right at all times to refuse a request to conclude an agreement, without giving reasons. Verbal agreements with or promises from PM employees are not binding, unless they have been confirmed in writing by a PM employee who is authorised to represent PM.

4. Deliverv

4. Delivery Unless agreed otherwise in writing, supply/delivery occurs in the following way: All deliveries are ex PM's warehouse or ex PM's factory. Delivery of items with a destination within the Netherlands is carriage paid, including packaging. Delivery of items abroad is carriage paid up to the Dutch border, or, at PM's discretion, up to the loading point of the boat, train or aircraft.

There will be a charge for special packaging such as crates, pallets, etc. If transport is provided by the contracting party, delivery will be carriage to the carrier engaged by the contracting party. For agreements below $\notin 200.00$ net, PM will charge a small order surcharge. PM is entitled to deliver items in partial deliveries and to send an invoice to the customer for each partial delivery. The risk of the delivered items is transferred to the customer from the moment of delivery.

5. Complaints

Damages and/or other defects in the delivered items which are manifestly the result of the method of transport must be reported to the carrier by the contracting party immediately upon the arrival of the items and must also be reported to PM in writing within 48 hours of the arrival of the items, failing which any right with regard to which the complaint is made will lapse. Other or the items, failing which any right with regard to which the complaint is made will lapse. Unter complaints concerning the delivered items must be communicated to PM in writing within 8 working days after the day of delivery, with a detailed description of the complaint. Insofar as complaints are not made in a timely manner, PM is deemed to have correctly fulfilled the agreement. In the absence of an accurate written description of the complaint, PM has the right to right the prior the applied the fact the avering of the applicable prior of PM neverthelean pare right to reject the complaint. If, after the expiry of the applicable period, PM nevertheless pays attention to a complaint, this will occur entirely without obligation and without the contracting party being able to derive any rights therefrom.

6. Delivery time, force majeure

Delivery times quoted by PM are approximate indications and can never be regarded as strict deadlines, unless agreed otherwise in writing. If any agreed delivery time is exceeded, this will under no circumstances grant the contracting party the right to dissolve or cancel the agreement. If any agreed delivery time is exceeded by less than four weeks, this will under no circumstances entitle the contracting party to damage compensation or other compensation. If PM exceeds any agreed delivery time by a period of longer than four weeks, this will not entitle the contracting party to compensation if this exceedance is due to force majeure on the part of PM. If PM is permanently or temporarily prevented from fulfilling the agreement as a result of force majeure, PM can dissolve the agreement in whole or in part by means of a written statement to that effect addressed to the contracting party, without being obliged to pay any compensation for damage. Force majeure is understood to include late delivery of items or services by the manufacturer or other suppliers of PM regardless of the reason, fire, industrial action, loss or damage during transport, lack of raw materials, government measures, import or export restrictions, disruptions in the supply of energy, telephone, software, internet, email traffic, servers or the cloud, delays or impediments during transport, as well as any other cause for which PM cannot be blamed explicitly.

7. Guarantee

PM guarantees the soundness of the delivered items according to the state of the art and

These guarantees for the arrived terms according to the state of the art and the state of the s have not been used or are not being used in accordance with the nature of the items or in accordance with the instructions provided by PM or the instructions accompanying the items; and/or c) if a defect has arisen as a result of unprofessional, incorrect or careless handling of the item, overload, unsuitable auxiliary equipment, other items being attached to the items or due to electronic or electrical influences; and/or d) if a defect arises in or as a result of parts that were included at third parties' organisations by PM on the instructions of the contracting party. For items or parts of items that PM has included at third parties' organisations (whether or not on the instructions of the contracting party), PM never gives more guarantee than the corresponding supplier grants PM. An appeal to these guarantee provisions must be made within 2 weeks after a defect has come to light, failing which the right to this guarantee will lapse. If the appeal to the guarantee provision is legitmate, PM has the right, at its discretion, to repair or replace the delivered items or to refund to the contracting party the amount paid for the delivery.

8. Returns

PM only accepts liability for the costs of returns, or the risks resulting therefrom, if agreed in writing with the contracting party in advance and up to the agreed amount. Costs for the contracting party to PM, dismantling costs at the organisation of the contracting party is customer to the contracting party is PM agrees with a contracting party that the latter will return one or more items, this does not imply that PM accepts dissolution or cancellation of an agreement, nor that PM accepts liability for defects in the item or acknowledges any other shortcomings in the delivery.

9. Liability/indemnity

9. Liability/indemnity PM is not liable for damage suffered by the contracting party in connection with items delivered or work performed by PM, except to the extent that the damage is the direct result of intent or gross negligence on the part of PM or third parties engaged by PM. In addition to what is stated in the previous sentence, additional damage limitation applies such that the only damage eligible for compensation is damage for which PM is insured and to the extent that the insurer will compensate PM for the damage. In addition to the foregoing, PM is never obliged to compensate more damage than the amount charged by PM to the contracting party for the item relating to which the damage occurred. PM is never liable for any damage caused by or as a result of any use of the items other than the use for which they are intended. Trading loss, loss due to business disruption. Dass of income or profit consequential damage. substitution as a result of any use of the items other than the use for which they are intended. Tracing loss, loss due to business disruption, loss of income or profit, consequential damage, substitution damage, personal injury or any indirect damage are not eligible for compensation. PM does not accept any liability for damage, of any nature whatsoever, that the contracting party could have prevented by checking the soundness of the delivered items before using them. The contracting party indemnifies PM against damage claims from third parties in connection with (defects in) the delivered items, insofar as these damage claims exceed the amount that PM charged the contracting party for the items.

10. Payment

Unless agreed otherwise in writing, all payments must be made within 30 days after the invoice date. If the agreed payment term is exceeded, the statutory (commercial) interest rate will be owed on the outstanding amount. Any appeal to PM from the contracting party for suspension, reduction or compensation with alleged counterclaims is excluded. All collection costs, both judicial and extrajudicial, are borne by the contracting party. The extrajudicial costs are set at a minimum of 15% of the amount to be collected, with a minimum of €250.00 per outstanding invoice. PM is entitled at all times to require, before PM is obliged to deliver, that the contracting party makes full or partial payment in advance.

11. Retention of title

The ownership of the items to be delivered will first be transferred to the contracting party at the moment that he has provided consideration, including the invoice amount, interest and costs, for all items delivered or to be delivered to the contracting party by PM pursuant to any agreement. PM is entitled at all times to collect (or arrange for collection of) items for which it retains the title from where these are located. The contracting party is explicitly prohibited from pledging or otherwise encumbering unpaid items or items that are subject to retention of title.

12. Infringement of third-party rights If the contracting party instructs PM to manufacture or assemble items according to drawings, designs, samples or other instructions from the contracting party, the contracting party and the sign, samples or other instructions from the contracting party, the contracting party right will be affected by this manufacture or assembly and/or delivery. If PM is nevertheless asserted by third parties as liable for infringement of (intellectual property) rights or otherwise, the third parties as liable for infingement or (interlectual property) rights or outerwise, are contracting party will fully indemnify PM for this. If a third party objects to the production and/or delivery of the aforementioned items on the basis of any alleged right as referred to above, PM is entitled to cease production and/or delivery with immediate effect and to dissolve the underlying agreement. In that case, the contracting party is obliged to fully compensate PM.

13. Applicable law and competent court All agreements with PM are governed by Dutch law with the exclusion of the law of other states and with the exclusion of the Vienna Sales Convention. All disputes arising in any way whatsoever from agreements with PM will be submitted in the first instance exclusively to the competent court of the Court of Gelderland, venue Zutphen, Netherlands, except insofar as disputes arising from mandatory legal provisions fall within the competence of a sub-district sector of a specific Court.

Doetinchem, January 2022